

November 29, 1995

Introduced By:

KENT PULLEN
RON SIMS

Proposed No.:

96 - 025

ORDINANCE NO. **12120**

AN ORDINANCE appropriating \$1,800,000 to the Electronic Manufacturing Facility (EMF) Site Development, CIP Project Number 001326 for the purpose of demolishing an existing structure on this site and to purchase remaining leasehold interests, and amending Ordinance 11578, Section 117, Attachment 1B, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. There is hereby approved and adopted an appropriation of \$1,800,000 to Fund 338, Airport Construction, from the unappropriated fund balance for the purpose of paying the Boeing Company, the existing tenant of the Electronic Manufacturing Facility (EMF), to demolish the existing building on this site and return control of this site to the County. Demolition, as well as any remedial action required by the Washington State Department of Ecology (WDOE) to address contamination at this site, will be the responsibility of the Boeing Company and shall be performed at Boeing's sole cost and expense. In consideration for this work and for release of the Boeing Company's leasehold interest in this property, the County will agree to deposit into an interest bearing escrow account fifty percent (50%) of the aforementioned sum (\$900,000) upon the signing of a definitive agreement regarding transfer of this property. The proceeds of the aforementioned escrow account plus the remaining balance of \$900,000 would be payable upon Boeing's demolition and clean-up and the conveyance of its interest in the EMF site to King County. The County would also agree to make a diligent effort to expedite the demolition permit review process and would allow Boeing continued access to this site for the purpose of maintaining and monitoring any groundwater wells that may be required by WDOE.

SECTION 2. Ordinance 11578, Section 117, as amended, is hereby amended by adding thereto and inserting therein the following:

From the several capital improvement project funds, there are hereby appropriated and authorized to be disbursed the following amounts for the specific projects identified in Attachment 1B of this ordinance:

12120

1	<u>Fund</u>	<u>Capital Fund</u>	<u>Amount</u>
2	338	Airport Construction	\$1,800,000

3 SECTION 3. Ordinance 11578, Section 117, Attachment 1B, as amended, is hereby
4 amended by adding thereto and inserting therein the following:

5	<u>Fund</u>	<u>Project</u>	<u>Project Description</u>	<u>Amount</u>
6	338	001326	EMF Site Development	\$1,800,000

7 SECTION 4. The attached CIP Resource Page is hereby adopted.

8 INTRODUCED AND READ for the first time this 11th day of

9 December, 1995

10 PASSED by a vote of 8 to 0 on this 22nd day of January, 1996.

11 KING COUNTY COUNCIL
12 KING COUNTY, WASHINGTON

13 Jane Hague
14 Chair

15 ATTEST:

16 Gerald A. Peterson
17 Clerk of the Council

18 APPROVED this 29th day of January, 1996

19 Ray Lohman
20 County Executive

King

23 Attachments: Resource Page